

Minnesota Association of Public Accountants

Step Up Basis Election - 754

May 23, 2024

11am – 1pm

Webinar

Course Information: When a partner buys out another partner, or a partnership interest is inherited or bought by the partnership itself one of the single best tax maneuvers in the Internal Revenue Code is making the Sec. 754 step up basis election. This election allows the new owner to allocate the purchase price to the assets of the partnership rather than to the capital interest piece of paper. In this course we show you how to make the election, why to make the election and how to allocate the purchase price.

Course Objective: We explain how and when to use the election. We then illustrate, with examples the calculation and physical election itself, the downsides of the election and timing requirements.

Date	May 23, 2024	Credits	2
Time	11am – 1pm	IRS Program No:	Pending
Location	Webinar	Field of Study	Taxes
Speakers	TaxSpeaker	Prerequisites	None
Early Registration	May 16, 2024	Course Level	Intermediate
Member Fees:	Early - \$135 After 5/16/2024 - \$160	Non-Member Fees:	Early - \$175 After 5/16/2024 - \$200

Attendee Information:

Attendee Name:	Circle One: CPA EA RAP Other (please specify)		
Firm Name:	PTIN:		
Mailing Address:			
City:	State:	Zip:	
Email:	Daytime Phone:		

Payment Information:

Payment must accompany registration. Registration fee is based upon the date payment is postmarked or received, or the date of online payment. If paying by credit card, all fields are required. Registration is valid for only one attendee. If more than one attendee is participating in a webinar, they must be registered separately.

Enclosed is \$_____ in payment of this seminar payable to “MAPA”			
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Please note that the MAPA office cannot accept card payment information transmitted by email due to PCI Compliance standards. Cancellation: The registration fee less a \$30 administrative charge can be refunded up to 10 business days before the seminar. An 80% refund can be obtained with written notice of cancellation between 5 and 10 business days prior to the program. No refund for cancellation less than 5 workdays prior, or for no-shows. Space cannot be guaranteed for walk-in or day-of registrations. Registrations are transferable one time only to another offering except as noted.

Please register early. Mail with Payment to: PO Box 301, Big Lake, MN 55309 • Fax: 763-263-8020 • Phone: 612-366-1983